

## FinOps - Optimize and Save your IT costs!

The cloud allows you to trade fixed expenses (such as data centers and physical servers) for variable expenses, and only pay for IT as you consume it. And, because of the economies of scale, the variable expenses are much lower than what you would pay to do it yourself. Whether you were born in the cloud, or you are just starting your migration journey to the cloud, Azure and Magic Beans has a set of solutions to help you manage and optimize your spend.

### Cloud Financial Management Pillars



#### Measurement and Accountability (See)

- ✓ Implement account and tagging strategy
- ✓ Report and monitor cost and usage
- ✓ Allocate costs
- ✓ Measure efficiency/value KPIs



#### Cost Optimization (Save)

- ✓ Architect and design
- ✓ Eliminate cloud waste
- ✓ Choose the best purchase option
- ✓ Evolve with new cloud offerings



#### Planning and Forecasting (Plan)

- ✓ Dynamic budgeting and forecasting
- ✓ Estimate workload costs
- ✓ Quantify cloud business value
- ✓ Integrate cloud with IT financial management



#### Cloud Financial Operations (Run)

- ✓ Executive sponsorship for a CFM function
- ✓ Align stakeholder understanding of cost
- ✓ Implement cloud guardrails
- ✓ Evolve process, automation, and tools

To learn more about how Magic Beans can help you with your business contact [team@magicbeans.pt](mailto:team@magicbeans.pt)